

## **OneLogix statement**

### ***OneLogix sets record straight about joint venture with Kuehne + Nagel Kenya***

**Wednesday, 21 October 2015**, Johannesburg – OneLogix, the niche logistics provider, wishes to set the record straight regarding information about a potential deal that was incorrectly reported in a Kenyan newspaper.

At the time of the newspaper article appearing OneLogix was in advanced discussions to conclude a joint venture arrangement with Kuehne + Nagel relating to a motor vehicle delivery business.

As a result of the factually incorrect information being published, as well as the consequent misperceptions regarding the intentions of OneLogix, Kuehne + Nagel management in Europe has regretfully cancelled the deal.

OneLogix is a group which conducts business in the highest of ethical standards, and as such takes a dim view of what transpired. OneLogix management would have welcomed the opportunity to verify the information in the article ahead of publication should they have been offered the chance to do so.

This is a set-back for OneLogix with regard to operations in Kenya. However, the group remains committed to doing business in Africa and this will include continuing to develop opportunities in Kenya and Tanzania and will continue to seek out further joint venture opportunities with appropriate partners. Experience gained over many years of operating in Africa coupled with infrastructure in place, such as fuelling depots, workshops and storage facilities, makes OneLogix a meaningful logistics provider in Africa.

For further information please contact:

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